

The value of powerful principles

It's not just about what you do, it's also why you do it.



Steve Hamlin President and CEO

What we do is deliver reliable, affordable power. We do this because we are committed to the well-being of our members.

Please understand that we do things differently at the co-op because we are focused on seven core principles.

- 1. Voluntary and open membership
- 2. Democratic member control
- 3. Members' economic participation
- 4. Autonomy and independence
- 5. Education, training and information
- 6. Cooperation among cooperatives
- 7. Concern for community

The co-op is not just another business. We belong to the community and are steered by these principles that drive us to serve you every day. We're a part of the landscape. Our power lines are woven throughout the fabric

of the rolling hills and along the winding rivers.

We've grown alongside our community and adapted to fit our members' everchanging needs because we were built by this community. We're unlike most other businesses because we were created by those members who call this area home.

When the co-op is led by members just like you, who understand and listen to the community, you can be sure you are always on our minds. Everything we do has our members' best interests at heart.

Whether it's helping a member who needs a couple extra days to pay the light bill or listening to life stories from members who yearn for a kind ear. Truly caring. That's what happens when an organization's core principles are so wholeheartedly member-focused.

These principles are what keep us innovating and developing new energy-saving programs for you. They encourage us to explore ways to make renewables more available and create member opportunities like cooperative solar.

These values are what drive us to give back to the community through our Helping Hand Foundation, to care

IMPORTANT DATES

Month of October National Co-op Month

- 22 Investing in the communities we serve
- 24 Unclaimed capital credits



for the communities we serve. Concern for community is indeed one of the seven cooperative principles that makes us more than just a utility.

At the end of the day, the value of the seven cooperative principles is that they guarantee that you are what we always value most.





Keith Epstein: President of Piedmont Electric's Helping Hand Foundation

Investing in the communities we serve

From the beginning of the electric cooperative movement, it's been about neighbors helping neighbors. So, it was with this cooperative spirit that Piedmont Electric established the Helping Hand Foundation as a way to continue helping our neighbors, in addition to investing in the future of our communities.

Since moving to the area in 2004, I've always admired Piedmont Electric's focus on community, so when I was invited to volunteer on this foundation board, I was honored. Piedmont Electric's Helping Hand Foundation (PEHHF) is governed by a board of volunteers made up of co-op members, like myself, from across Piedmont Electric's service territory. As board president. I will ensure that the foundation's decisions are made in the best interest of our community.

I'm happy to announce that our inaugural year was a great success! We made investments in youth education and enrichment, emergency preparedness, internet access and affordable electric power, all of which will have long term impacts on our communities. And of course, this success would not have been possible without the support of members like you! We truly are stronger when we work together.

The foundation's mission is simple—to empower and partner with individuals and organizations

If you do not wish to round your bill to the nearest dollar to support these programs, visit: pemc.coop/helpinghand or call 800.222.3107

focused on enhancing the quality of life in our communities. I invite you to view some of this past year's projects, so you can see how your pennies supported your neighbors. And when Piedmont Electric rounds up your next bill to the nearest dollar, remember how those funds are re-invested back into your community and that you are helping strengthen the future of our communities. Thank you for lending a helping hand!

Sincerely,

Keith



Bright Ideas Education Grant project 'Creating Savvy Student Scientists' at Roxboro Community School



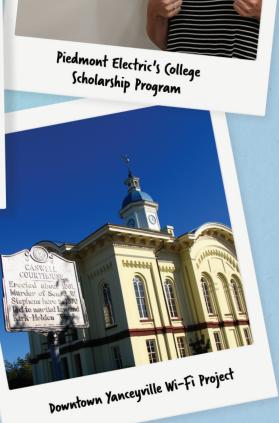
Habitat for Humanity's Home Preservation Program



Bright Ideas Education Grant project 'Chickens in the Lower School' at Carolina Friends School



Book Harvest's 'Books on Break' Program at New Hope Elementary

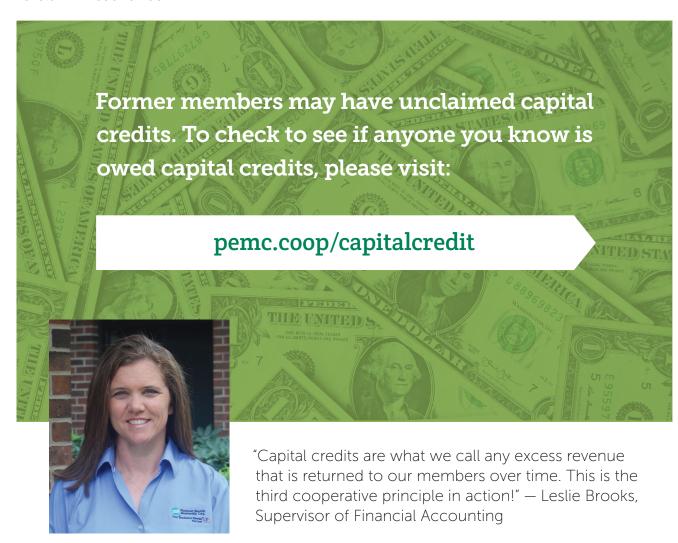


Caswell, Orange and Person 4-H Summer Enrichment Programs

For more project updates, visit: www.pemc.coop/helpinghand

Unclaimed capital credits

Piedmont Electric is a not-for-profit electric cooperative. When the money we collect in a year is more than the funds we spend, we return this money to members as a credit. When we cannot locate former members to return their credit, we hold these funds for four years. Visit **pemc.coop/capitalcredit** to search for unclaimed credits. After four years we are required to send the funds to the state treasurer. Visit **nccash.com** or call 919-814-4200 to claim these funds.



PIEDMONT ELECTRIC CONNECTION

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OFFICE HOURS

Monday-Friday, 8 a.m.-5 p.m. 800.222.3107

Piedmont Electric is an equal opportunity provider and employer.

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