



# CONNECTION

PIEDMONT ELECTRIC MEMBERSHIP CORPORATION MEMBER NEWSLETTER | OCTOBER 2019



## Help us return money to someone you know

### OFFICIAL NOTICE

It was the late 80s and big hair, velour and other fashion choices that

generally embarrass you now were in vogue. And if you were a member of Piedmont Electric during this time, you might have unclaimed money from us called capital credits.

Over the last four years we've returned more than \$4.8 million in capital credits to individuals who were Piedmont Electric members from 1987-1991. This is one of the many benefits of being a co-op member.

However, some folks have moved away and we are unable to contact or locate them to return

their capital credits. These former members could be your relatives, friends or coworkers.

If you know a former Piedmont Electric member, have them visit [pemc.coop/capitalcredit](http://pemc.coop/capitalcredit) to see if they are owed money. Or take a look yourself!

There's no harm in peeking.

Since we are required to send these funds to the state of North Carolina after four years, you can visit [nccash.com](http://nccash.com) or call 919.814.4200 to see if someone you know is owed money.

Be sure to visit [pemc.coop/capitalcredit](http://pemc.coop/capitalcredit) to see if you're owed any funds today! Maybe you'll get enough to buy a new pair of jelly shoes (which may be back in style).

### IMPORTANT DATES

#### October 12

#### Community Day

1:00 - 4:00 pm

Cedar Grove Ruritan Club

Join us for a fun, free event filled with a kids' carnival, bucket truck rides, hot dogs and giveaways!

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### October right-of-way maintenance

#### ORANGE/PERSON COUNTY

Walnut Grove Church Road

Brown Road

Berry Pearce Road

Guess Road



Since 1975, Piedmont Electric has returned more than \$24 million in capital credits to members!

Capital credits will be coming to eligible members in December.



Visit [pemc.coop/capitalcredit](http://pemc.coop/capitalcredit) to see if you are owed any money today!

# POWERING THE COMMUNITY

We do more than provide electricity to our 32,000 members; we connect our community by powering their homes, schools, businesses and more!



We've invested **\$166 million** in poles, wires, substations and other infrastructure in our service area.



We have **more than 3,500 miles** of line connecting rural and urban North Carolina.



Piedmont Electric keeps the lights on **more than 99.8% of the year** despite hurricanes, ice storms, tornadoes and other extreme weather events.



**89% of our members** are residential.

Looking for a place to shop or get a great meal? We help power **more than 960 local businesses and organizations.**



We power **more than 520 farms** that grow everything from A (alfalfa) to Z (zucchini)!



There are **123 churches and religious organizations** on our lines, giving our community members a place to celebrate their faith.

Students of all ages spend their days learning about science, math and history in the **13 schools** we serve.



**141 members** are connected to solar power through our Community Solar initiative and another 208 have connected solar to our system at their home or property.



We supplied **more than 533 million kWhs** last year to provide our members with reliable electricity.



**115 local citizens** are employed by our cooperative.



**11 fire stations** rely on Piedmont Electric for power so they can respond to emergencies quickly and efficiently.

In partnership with the USDA, we've helped secure **more than \$12 million** in loans and grants to support schools and emergency preparedness in our communities.



## Bylaw requirements listed for nominations of directors

The following is an excerpt from our bylaws pertaining to nominations.

### SECTION 4.06. Nominations.

#### (A) NOMINATIONS COMMITTEE

It shall be the duty of the Board to appoint a Nominations Committee consisting of ten (10) persons who are members but are not directors or close relatives of directors, and who are so selected that each of the Cooperative's Directorate Districts and the at large directorate shall have one representative thereon. The Committee shall meet and nominate candidates for each of the Cooperative's Directorate Districts to be elected at the next annual meeting and the at large director if that directorate is to be elected at the next annual meeting. The Committee shall nominate at least one (1) nominee for each such District and may nominate more than one (1) nominee for each such District. The Committee shall show clearly each nominee(s) and the Directorate District for which they are nominated. In addition, the Committee shall nominate each three (3) years at least one (1) candidate and may nominate more than one (1) candidate for the "at large" position. The Committee shall ensure that all members nominated meet the

qualifications to serve as a director set forth in section 4.02. The Committee shall meet as necessary in order to complete its nominations no later than thirty days preceding the deadline for nomination by petition as is set forth in the following subsection to provide the opportunity for any qualified member who desires to be placed on the ballot at the upcoming annual meeting but not nominated by the Committee, to seek nomination by petition as set forth in the following subsection.

#### (B) NOMINATIONS BY PETITION

Any fifty (50) or more members of the Cooperative, acting together, may make additional nominations in writing over their signatures, in like manner listing the nominees separately with respect to the Directorate Districts from which they are nominated, on or before January 14 preceding the annual meeting at which such directors are to be elected. Any member nominated by petition as a candidate for any Directorate must meet the qualifications to serve as a director set forth in section 4.02 before the nominee's name may be placed on the ballot for election at the annual meeting.

#### (C) PROVIDING NOTICE OF ELECTIONS

The Secretary shall communicate to the members through any publication routinely used by the Cooperative for communication with the membership on a monthly basis or by electronic means at least seven (7) days prior to the meeting, the names of all nominees for each such district, showing separately those nominated by the Committee and those nominated by petition, if any.

#### (D) POSTING OF NOMINATIONS

Once the signatures of the members on any petition and the qualifications to serve of the nominees are verified, the names of all nominees for each directorate district and the names of each nominee for the at large directorate, if it is to be elected before the upcoming annual meeting, shall be posted at the principal office of the Cooperative. The Posted Notice of all nominees shall show the directorate for which each nominee seeks election as director and may indicate those nominated by the nominations committee and those nominated by petition.

Revised 3/18/19

Piedmont Electric's bylaws can be found at [www.pemc.coop/bylaws](http://www.pemc.coop/bylaws)

### PIEDMONT ELECTRIC CONNECTION

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2500 NC Highway 86 South  
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Hillsborough, NC 27278

#### OFFICE HOURS

Monday–Friday, 8 a.m.–5 p.m.  
800.222.3107

Piedmont Electric is an equal opportunity provider and employer.

Stephen B. Hamlin  
President and CEO

#### DIRECTORS

Bill R. Barber, Chairman  
Paul L. Bailey, Vice Chairman  
Sam T. Woods, Secretary  
Richal Vanhook, Treasurer  
J. Randy Kinley, Stephen C. Long, Andrew M. Oakley, David Poythress, Elizabeth Townsend & Cyrus Vernon

#### IF YOUR POWER GOES OUT, CALL US OR TEXT US AT 800.222.3107

Opt in for text alerts by texting "pemc" to 800.222.3107. Once you've opted in, report an outage by texting "#out" to 800.222.3107.

Our automated outage reporting system uses your phone number to determine your service location. Update the number connected to your account by completing the form that comes with your monthly bill or by calling 800.222.3107.

Pay account and access account information by phone 24 hours a day by calling 800.222.3107. Voice instructions will direct you through the system.