

**Piedmont Electric Membership Corporation  
Hillsborough, North Carolina  
Board of Directors Meeting  
June 16, 2025  
SUMMARY MINUTES**

The regular meeting of the Board of Directors of Piedmont Electric Membership Corporation was held at 3:00 p.m. on June 16, 2025 pursuant to notice of date and time of said meeting at the headquarters of the Cooperative in Hillsborough, North Carolina.

The following members of the Board were present: Randy Kinley, Steven Bailey, David Poythress, Kim Woods, V. Kay Scurlock-Ferguson, Darren Chalk, Cy Vernon, Jimmy Thomas and Steve Long. Also present were Sarah Bohlin, Vice President of Corporate Services; Jarrod Kilgore, Vice President of Engineering and Operations; Lisa Kennedy, Vice President of Financial Services; Mike Parker and C.P. Stewart, Attorneys. Jordan Overbee, President and General Manager was on vacation.

Mr. Kinley called the meeting to order and offered an invocation.

1. Upon motion and second, the Board approved the minutes from the May 19, 2025 Board meeting.
2. Upon motion and second, the Board approved the summary minutes from the May 19, 2025.
3. The Vice President of Corporate Services gave the President's Report.
  - a. Piedmont was able to eliminate 1048 idle services in May and add 56 new users to the Bring Your Own Thermostat program.
  - b. Member Services led a process mapping event to prepare for disconnects and high use members during the summer heat.
  - c. Engineering reported that the current pole failure rate is 0.5% lower than the average rate per year. They are early in the inspection process. Engineering worked with Piedmont's outage management software vendor to update outage codes to include more detail to better track trends and determine more proactive measures in areas of the system to avoid outages and reduce their impact.
  - d. The Right of Way contractor has reduced the backlog of 35 miles and is working longer hours during good weather at their expense to catch up on the schedule.

- e. The fleet team has begun installing GPS and cameras on vehicles and is working on a mapping vendor on this project. The goal is to show the location of vehicles on the outage map to give members more confidence in the work to restore power during outages. Technology reported a successful implementation of the communication pathway to substations with a plan to install in all substations.
  - f. Engineering finished the power transformer testing and found no issues in the three units tested.
  - g. Human Resources completed training on the Family Medical Leave Act during a leadership meeting so managers and supervisors understand how it is regulated and applied internally. Human Resources also rolled out the updated company vehicle use policy and new procedures for driver license checks for all employees and had Leigh Taylor with NRECA conduct a Leadership Workshop on June 4<sup>th</sup>.
  - h. In his report, the President and General Manager informed the Board he had planned to reduce the goal after a review of the Controllable Cost per Member.
  - i. Piedmont installed 48 new services in May 2025 bringing the 2025 total to 179 as compared to 206 installed year to date in 2024.
4. The Vice President of Corporate Services updated the Board on goals, noting that all are on or over target or 100% complete except capital budget to actual variance. That goal is 15% with a stretch goal of 10% and is currently at 58%.
5. The Vice President of Engineering and Operations
- a. Updated the 2025 right of way maintenance schedule with 514.21 total miles, of which 171.39 miles are complete and 342.82 remaining. Crews completed all circuits out of the West Hillsborough substations and began on the Corbett's Store circuit out of the Baynes substation. Herbicide treatment of the substations and pole yards is complete and Edko will commence treating transmission lines in the June-July time period. To date over 160 danger trees have been identified to be cut and Lewis Tree has removed about 105 trees.
  - b. He reported that 71 poles were replaced in May and 15 were retired with 477 remaining on the 2025 list.
  - c. He gave the outage report for May. There were 94 outages for 17,216.50 consumer hours without power resulting in a System Average Interruption

Duration Index (“SAIDI”) of 29.67. There was an extended wholesale power supply outage lasting approximately 2 hours, resulting in 16.32 SAIDI minutes, attributed to Duke Energy. He explained the difference in SAIDI and CAIDI (Customer Average Interruption Duration Index). SAIDI is the average number of minutes any member can expect to experience an outage in a given time period, and CAIDI is the average outage duration in minutes for members who actually experienced an outage during the time period. Time periods are measured and updated by the month and metrics are usually measured across an entire year.

- d. He reviewed the 2024-2027 updated Construction Work Plan (“CWP”). All work included in future CWPs will be planned to be performed; there will be no “place holders.” Jared Goodnight, System Engineer, joined the meeting at 3:35 to explain the projects planned for completion in the current 2024-2027 CWP and used a system map to show the location of each job. He explained the reason and timing for each job. Mr. Goodnight was excused at 4:40 pm.

#### 6. The Vice President of Corporate Services

- a. Presented the Monthly Safety Report. There were no new injuries but there was an accident involving a long stick that was not secured in the back of a Piedmont vehicle, flew off and hit another vehicle that was driving behind. Disciplinary action will be taken for the failure to secure the long stick. There was another minor accident resulting in damage to a side mirror that was not the fault of the Piedmont employee. There are five near miss reports to date for 2025. Piedmont is looking for a new fire extinguisher vendor.
- b. She gave the report on the Rural Electric Development Loan and Grant (“REDLG”) loans. There is funding available through the revolving fund and for loans under the 5% cap. There was one inquiry about a loan. The REDLG loan for a new fire truck for the City of Roxboro was closed and the Cedar Grove Volunteer Fire Department loan is in process. A ceremony for the fire truck at the Hurdle Mills Volunteer Fire Department purchased with assistance from Piedmont through the REDLG program will be held on June 24<sup>th</sup>.
- c. She informed the Board of the annual fee for Touchstone Energy membership. Staff recommends terminating that membership. They have provided the surveys


through the American Consumer Satisfaction Index but these same services can be done by NCEMC. Upon motion and second the Board voted to terminate the Touchstone Energy membership.

7. The Vice President of Financial Services

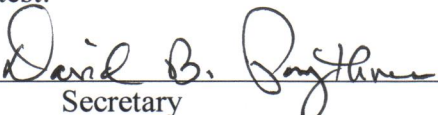
- a. Presented the unaudited financials for May 2025. Piedmont experienced 212 normal degree days and 210 actual degree days for a monthly variance of 2 and a cumulative variance of -146 or -6.77%. Piedmont connected 179 new services in 2025 as compared to 206 new services connected year-to-date in 2024 and has 34,816 net services in place compared to 34,432 net services year-to-date in 2024. Piedmont added 8.21 miles of line in 2025 and now has a total of 3,692.59 miles of line.
- b. She presented a list of all of the checks and payments for the month in excess of \$50,000.00.
- c. She presented the Wholesale Power Cost Adjustment for May 2025.

Staff was excused for an executive session that began at 5:10 p.m. and ended at 5:45 p.m.

There being no further business to conduct, Mr. Kinley declared the meeting adjourned at 5:45 p.m.

  
Chair

Attest:

  
Secretary