

**Piedmont Electric Membership Corporation
Hillsborough, North Carolina
Board of Directors Meeting
July 21, 2025
SUMMARY MINUTES**

The regular meeting of the Board of Directors of Piedmont Electric Membership Corporation was held at 3:00 pm on July 21, 2025, pursuant to notice of date and time of said meeting at the headquarters of the Cooperative in Hillsborough, North Carolina.

The following members of the Board were present: Randy Kinley, Steven Bailey, David Poythress, Kim Woods, V. Kay Scurlock-Ferguson, Darren Chalk, Cy Vernon, Jimmy Thomas, and Steve Long. Also present were Jordan Overbee, President and General Manager; Lisa Kennedy, Vice President of Financial Services; Mike Parker and C.P. Stewart, Attorneys. Sarah Bohlin, Vice President of Corporate Services was absent attending a conference and Jarrod Kilgore, Vice President of Engineering and Operations was on vacation.

Mr. Kinley called the meeting to order and offered an invocation.

1. Upon motion and second the Board approved the minutes from the June 16, 2025, Board meeting.
2. Upon motion and second the Board approved the summary minutes from the June 16, 2025, meeting.
3. The President and General Manager gave the President's Report.
 - a. He announced that Chris Berry, Safety Coordinator, presented at the NCEMC Safety Summit. Piedmont had zero violations during the annual Federated Insurance visit, and the Cooperative continues to work towards the status "high performing."
 - b. All Piedmont vehicles have been equipped with a GPS/camera system.
 - c. He complimented the performance of Piedmont's employees and contract partners during the recent tropical storm.
 - d. The Cooperative will participate in the upcoming GridEx event designed to test the response of the Cooperative to simulations of various weather, cybersecurity, and other threats.

- e. He announced that Member Services has worked diligently to develop a new “high bill” process to help identify and communicate with members with high energy usage to maximize energy savings.
 - f. Piedmont is working with NCEMC and other cooperatives to develop a strategy to address issues with “large loads” that data centers could present to the individual cooperatives and the larger electrical grid.
 - g. Piedmont installed 11 new services in May bringing this year’s total to 190 compared to 236 as of June 2024.
 - h. The President and General Manager updated the Board on goals, noting that all but two goals were on target or met. Capital Budget to Actual Variance with a goal of 15% is below target at 62% due to spending less than expected and large contributions in aid of construction, and CAIDI with a goal of 100 is over the target goal of 128.17.
4. The President and General Manager presented for the Vice President of Engineering and Operations.
- a. Updates on the 2025 right-of-way maintenance schedule. Piedmont has completed 212.86 miles with 301.36 miles remaining. They plan to meet next week to develop a plan to meet the schedule. Crews will be working out of the Baynes substation for several months.
 - b. The President and General Manager also updated the Board on herbicide treatments and danger trees. Edko has completed substation and pole yard herbicide treatments and began treating transmission lines in June 30, 2025. Piedmont has cut 125 danger trees of the 180 identified to date in 2025 but will stop cutting danger trees for a few weeks to do staking sheets and return to removal of danger trees once the staking sheets are complete.
 - c. The President and General Manager also gave the Operations Report, reporting that in June, 75 poles were replaced, 3 were retired, and 15 were reviewed. In 2025, 179 poles have been addressed and 398 poles remain in the workflow.
 - d. The President and General Manager gave the Outage Report for May, reporting there were 101 outages for 5297.70 consumer hours without power resulting in a System Average Interruption Duration Index (“SAIDI”) of 9.12.

- e. The IT report for June revealed that, for all emails received for the month, 7,990 were blocked at the edge, 4 were malware, 1022 were phishing, 3,531 were spam, 848 were deleted by zero-hour auto purge and the remainder were delivered. He noted there was one campaign and one person clicked and 21 reported. The Security System analyzed 48,252,566 events in June with 5 events generating a “medium alert” and 3 events requiring staff reviews. None of the events were malicious.
 - f. Fiber repairs for June included a broken lashing on Harmony Church Road in Efland that fortunately did not break the fiber, a repair on Kelvin Road in Durham thought to have resulted from something that caught or fell on the fiber and a temporary repair of storm damage to fiber on Ben Johnston Road in Hillsborough while waiting for a pole replacement.
5. Brandon Reed, Manager of Member Services, joined the meeting at 3:43 pm and gave the 2nd Quarter American Consumer Satisfaction Index report (“ACSI”) Member Services which was an 85 for the month.
- a. Piedmont scored higher than 9 out of 10 in the following areas: Reliable Service, Knowledgeable Employees, Support Community, Restore Service, Trusted Name, and Communicate Effectively. The report indicates that the areas of opportunity are: Good Value, Handle Issues, and Best Interests.
 - b. Of Piedmont’s 34,368 accounts, 64.4% pay online, 17.7% pay by mail, 12.7% pay over the phone, and 5.2% pay at the drive thru. The report revealed that there are approximately 9,003 calls per month to the automated system with approximately 6,224 going to representatives. Those representative calls are answered within 40 seconds with an average call length of 2 minutes, 55 seconds.
 - c. Mr. Reed was excused at 4:02 pm.
6. The President and General Manager gave the Monthly Safety Report.
- a. There was one incident resulting in minor damage to a company vehicle when an employee backed into a gate covered in ivy inside a Piedmont right-of-way. Hillsborough, Roxboro, and Caswell office locations all passed their facility inspections, and the Fire Marshall re-inspection was completed on June 18th with all items passing and finding no issues. Regarding safety training, 4 employees have

participated in National Electric Safety Code I training and 25 employees have participated in Flagger Training.

7. The President and General Manager gave the report on the Rural Electric Development Loan and Grant ("REDLG") loans.

- a. There is funding available through the revolving fund for loans under the 5% cap. Piedmont closed on the REDLG loan for the City of Roxboro Fire Truck. The Cornwall Fire Department request for a loan and the Prospect Hill Fire Department request for a loan have both been approved by the USDA. There was one new REDLG request for a loan by Anderson Township Volunteer Fire Department, Inc. The President and General Manager presented the Resolution regarding this request to the Board. Upon motion and second the Board approved the request for the Anderson Township Volunteer Fire Department, Inc. loan.


8. The Vice President of Financial Services

- a. Presented the semi-annual charge-offs for the period of January 1, 2024 to June 30, 2024. Upon motion and second the Board approved the semi-annual charge-offs for the period of January 1, 2024 to June 30, 2024.
- b. The Vice President of Financial Services presented the Miscellaneous Account Write-offs for damages to Piedmont property. Upon motion and second the Board approved the Customer Account Write-offs.
- c. The Vice President of Financial Services presented the AR 45 work orders for March and April 2025. Upon motion and second the Board approved the March and April 2025 AR 45 work orders.
- d. The Vice President of Financial Services presented the unaudited financials for June 2025. Piedmont experienced 354 normal degree days and 508 actual degree days for a monthly variance of 154 and a cumulative variance of 8 or 0.32%. Piedmont connected 190 new services year-to-date in 2025 as compared to 236 in 2024 and has 34,840 services in place year-to-date compared to 34,457 in 2024. Piedmont added 8.62 miles of line in 2025 and has a total of 3,692.99 miles of line.
- e. She also presented a list of all checks and payments for the month in excess of \$50,000.00.

- f. The Vice President of Financial Services presented the Wholesale Power Cost Adjustment for June 2025.


Staff was excused for an executive session that began at 5:40 pm and ended at 6:37 pm.

There being no further business to conduct, Mr. Kinley declared the meeting adjourned at 6:37 pm.



Chair

Attest:



Secretary

PEMC Minutes 06/21/25