

**Piedmont Electric Membership Corporation
Hillsborough, North Carolina
Board of Directors Meeting
April 20, 2026
SUMMARY MINUTES**

The regular meeting of the Board of Directors of Piedmont Electric Membership Corporation was held at 3:00 pm on April 20, 2026, pursuant to notice of date and time of said meeting at the headquarters of the Cooperative in Hillsborough, North Carolina.

The following members of the Board were present: Randy Kinley, Steven Bailey, David Poythress, Kim Woods, V. Kay Scurlock-Ferguson, Darren Chalk, Cy Vernon, Jimmy Thomas, and Steve Long. Also present were Jordan Overbee, President and General Manager; Sarah Bohlin, Vice President of Corporate Services; Jarrod Kilgore, Vice President of Engineering and Operations; Lisa Kennedy, Vice President of Financial Services; D. Michael Parker and C. P. Stewart, Attorneys.

Mr. Kinley called the meeting to order at 3:00 pm and offered an invocation.

1. The Vice President of Corporate Services presented the 2026 Board of Directors' Election Results to the Board. The participation rate was 2.95% out of 29,364 voters, and the results were: 708 votes for David Poythress (unopposed), 710 votes for Randy Kinley (unopposed), and 735 votes for Steve Bailey (unopposed).
2. Upon motion and second, the Board approved the minutes from the March 16, 2026, Board meeting.
3. Upon motion and second, the Board approved the summary minutes from the March 16, 2026, meeting.
4. The President and General Manager gave the monthly IT report.
 - a. He informed the Board that for all emails received in March, 32,816 were blocked at the edge, 6 were malware, 1,953 were phishing, 5,102 were spam, 809 were deleted by zero hour auto purge, and the remainder were delivered. He also informed the Board of the Abnormal Security Attack Trends for February: 258 Phishing Credentials; 56 Other; 19 Scam; 4 Social Engineering; 2 Malware; 1 Reconnaissance; 0 Invoice/Payment Fraud; and 615 Untargeted Spam. He further informed the Board of the KnowBe4 Phishing Campaign: there was one campaign in March with 106 recipients, zero people clicking, and thirty (30) people reporting.

He also noted that employees completed a 30-minute security awareness training in March. The security system analyzed 108,006,311 events in March generating 102 alerts with sixty-nine (69) high alerts; twenty-two (22) medium alerts; and eleven low alerts. Thirty-four (34) events required staff reviews. He reported that none of these events was malicious.

- b. He also reported that a fiber cable has been repaired near McKee Road after it was broken by a dump truck dumping rock in a driveway.

5. The President and General Manager gave the President's Report.

- a. He informed the Board that Engineering has completed the RUS Field Audit information and is finalizing for the face-to-face meeting (estimated to be in June). He reported that Engineering and Operations has added another contract resource through Infratech to help with underground construction and ensure timely work order completions. He updated the Board on the Moriah Energy Center project: the right-of-way clearing is complete, and gates and fences have been installed; grading is complete at each substation; all transmission pole holes have been excavated with 8 requiring blasting; and the project is awaiting its final NCDEQ permit to begin the concrete. He reported that the new SCADA installation and training is complete, and Piedmont will begin implementation at the end of April or beginning of May.
- b. He reminded the Board that Safety Day is scheduled for April 24, 2026.
- c. The President and General Manager complimented the media company handling the annual meeting: the quorum requirement was met, and the recording, except for the election results, is complete.
- d. He also informed the Board that the process for claims and using the courts has been successful, with one claim paid on the courthouse steps to avoid a hearing.
- e. The President and General Manager updated the Board on goals, noting that all but three are on target with eight on target for the stretch goal and one on target for the goal.
- f. The President and General Manager informed the Board that Person County has invited Piedmont to attend National Lineman Appreciation Day.
- g. He also informed the Board that the organization will be replacing the current iPads. Board members were given the option to select either a Chromebook or an iPad as

their replacement device. The President requested that each Board member communicate their preference accordingly.

6. The Vice President of Engineering and Operations

- a. Gave the monthly Right-of-Way Report. He reported that of the 497.40 total distribution miles: 100.39 miles are complete; 397.01 miles remain; and crews are estimated to be approximately 19.01 miles behind schedule. Lewis Tree Service indicates they are trying to get two (2) crews on site, but no progress yet. He also reported that Edko LLC completed the 2026 substation and pole yard herbicide treatment on March 13, 2026. The 2026 transmission maintenance will be worked by Townsend Tree, and the project is set to start in April. He informed the Board that Piedmont is working with Aries Pro to get the IVM software up and running. He also reported that the T/M Crew completed Phase 3 of the Timberlake job on February 5, 2026, and completed the Berry Pearce Road reconductor job on February 24, 2026. The crew is currently cutting danger trees and executing work orders. He further informed the Board that Piedmont aims to trim the 397.01 miles of distribution lines, to cut smaller staking sheets as they come in; to continue removing danger trees as found; to execute 72 miles of transmission maintenance; and to work Timberlake Phase 4.
- b. The Vice President of Engineering and Operations gave the monthly Inspection/Pole Replacement Report. He reported that PEMC replaced forty (40) poles in March and retired one (1) pole. He further reported that PEMC has completed the inspections for 100% of its poles and pads (10,587) since April 2025, with a 4.02% rejection rate.
- c. The Vice President of Engineering and Operations gave the monthly Idle Service Project Report. He informed the Board that fourteen (14) idle services were addressed in March, of which seven (7) were retired and seven (7) placed in idle rate, bringing the total addressed to 687 and the total remaining to 937.
- d. The Vice President of Engineering and Operations delivered the monthly Outage Report. He reported that there were ninety-six (96) outages for 10,496.85 consumer hours without power resulting in a System Average Interruption Duration Index

(“SAIDI”) of 17.94 and a Customer Average Interruption Duration Index (“CAIDI”) of 49.35.

7. The Vice President of Corporate Services

- a. Gave the March Safety Report and reported an Incident Rate of 0.00 and a DART Rate of 0.00 as compared to an Incident Rate of 3.68 and a DART Rate of 1.80 for NC Coops in 2025. She reported that Hillsborough, Roxboro, and Caswell all passed the facility inspections, trucks are passing the weekly inspections, and fifteen (15) crew visits have been completed year-to-date. She also reported that zero (0) injuries have been reported year-to-date and one (1) not at fault vehicle accident. She informed the Board that the Worker’s Compensation for 2026 Modifier is 1.12, with zero (0) Worker’s Compensation filed year-to-date and four (4) liability claims filed. She also informed the Board that five (5) near-miss incidents have been filed year-to-date.
- b. She reminded the Board that an unannounced JT&S crew and facility inspection occurred on February 19 at the Roxboro facility with six minor issues identified and resolved. She reported that thirty-two (32) employees participated in Hand Line Requirements on March 4, 2026. She also reported that sixty-four (64) employees attended Hazard Communications: thirty-six (36) on March 11, eighteen (18) on March 19, and ten (10) on March 23. She announced that Operations Safety Day Training will be held April 24th at the Roxboro facility. She informed the Board that the vehicle incident occurred when a non-Piedmont vehicle struck a Piedmont vehicle during an attempted lane change. There are no injuries to report, only minor damage, and a police report has been filed. She also informed that Board that two (2) employees remain on light duty due to injuries received in previous years.
- c. The Vice President of Corporate Services gave the monthly report on the Rural Electric Development Loan and Grant (“REDLG”) loans. The Lebanon Fire Department requests funds to support the purchase of a new fire engine. The New Hope Volunteer Fire Department of Orange County requests funds for the purchase of a new Spartan fire engine. The Allensville Volunteer Fire Department requests funds for the purchase of a new 2027 Freightliner M2 106 4Door engine.

- d. Upon motion and second the Board tabled the Lebanon Fire Department decision until June 2026, approved the New Hope Volunteer Fire Department of Orange County request and the Allensville Volunteer Fire Department request.
 - e. The Vice President of Corporate Services gave Q1-2026 Compensation and Overtime Report.
8. The Vice President of Financial Services
- a. Presented the January and February 2026 AR 45 Work Orders. Upon motion and second the Board approved the January and February Work Orders unanimously.
 - b. The Vice President of Financial Services presented the unaudited financials for March 2026. The actual heating and cooling days for March were 296, 137 less than the normal of 433, bringing the year-to-date difference to negative 41, 2.40% below normal. Piedmont connected 104 new services year-to-date in 2026 as compared to 112 in 2025 and has 35,104 services in place year-to-date compared to 34,736 in 2025. Piedmont added 4.46 miles of line in 2026 and has a total of 3,698.81 miles of line.
 - c. The Vice President of Financial Services presented the Wholesale Power Cost Adjustment for March 2026.

Staff was excused for an executive session that began at 4:13 pm and ended at 5:58 pm.

There being no further business to conduct, Mr. Kinley declared the meeting adjourned at 5:58 pm.


Chair

Attest:


Secretary

